



**IACE | Indian Academy of  
Competitive Exams Pvt. Ltd.**

1<sup>st</sup> Floor, Above SBI Bank, Besant Road Branch, Lane Opp. BIG Bazar, Governerpet, Vijayawada - 520002, AP

**CIN : U72900TG2014PTC096585.**

## **MEMORANDUM OF UNDERSTANDING (MOU)**

### **BETWEEN**

**Department of Commerce & Business Administration**

**SRR & CVR Govt. Degree College (Autonomous)**

**&**

**Indian Academy of Competitive Exams (IACE)**



### **FOR**

**OUTCOME-BASED FREE COMPETITIVE EXAMS**

**COACHING FOR GOVERNMENT JOBS**

### **MEMORANDUM OF UNDERSTANDING**

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 1-11-2021 by and between

#### **First Party**

Department of Commerce & Business Administration, SRR & CVR Govt. Degree College (Autonomous), the, (hereinafter referred to as 'First Party', the institution whose expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

## **Second Party,**

Indian Academy of Competitive Exams (IACE) (hereinafter referred to as "**Second Party**", Institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators, and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as

### **WHEREAS:**

- A) First Party is an Educational Institution named:  
**Department of Computer Science, SRR & CVR Govt. Degree College (A)**
- B) First Party & Second Party believe that collaboration and cooperation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intend to cooperate and focus their efforts on cooperation within the area of Free Coaching facility to the students on Government Competitive Exams
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E) **Indian Academy of Competitive Exams( IACE)**, the Second Party is engaged in the fields of Free awareness programmers and providing coaching on competitive exams for Government Jobs
- F) Will give related information, its branches, and dimensional information about the institution concerned with whom the MoU is sworn.

**NOW, THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:**

#### **1. Objectives of the MoU:**

The objectives of this MoU are as follows:

- A. Cooperation in imparting Competitive Skills through Free coaching on competitive exams based on the requests made by the First Party as per the market needs.
- B. Arranging of Guest Lectures and Workshops as per the needs of the First Party.
- C. Co-operation and sharing of resources for the benefit of both institutions.
- D.

**2. Areas of Collaboration:**

- A. Arranging resource persons to deliver guest lectures
- B. Imparting Competitive Skills on emerging Competitive exams in order to bridge the skill gap and make the students ready for competitive exams.
- C. Providing placement assistance to the students, Job seekers, and job aspirants of the First Party.

**3. Modes of collaboration:**

- A. Arranging interactive sessions and other appropriate modes mutually agreed upon
- B. Training sessions and Internal Tests, its evaluation and review to the students during the Training Period.
- C. Any other suitable modes of collaboration as mutually agreed upon.

**4. Co-ordination:**

- A. Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- B. Both the Parties will be responsible for the co-ordination and implementation of this MoU.

**5. Duration of the MoU:**

The duration of this MoU will be for Three years from this day, the day on which the MoU has come into effect as specified in the first paragraph, and can be extended further with the mutual written consent of both parties.

**6. Signed in Duplicate:**









The MoU is executed in duplicate with each copy being an official and legally valid document. This is signed by the duly authorized officers of the **Indian Academy of Competitive Exams(IACE)** office at Vijayawada and the **Department of Commerce & Business Administration, SRR&CVR Govt. Degree College(A)** as given below and this MoU comes into effect from the date and year mentioned above

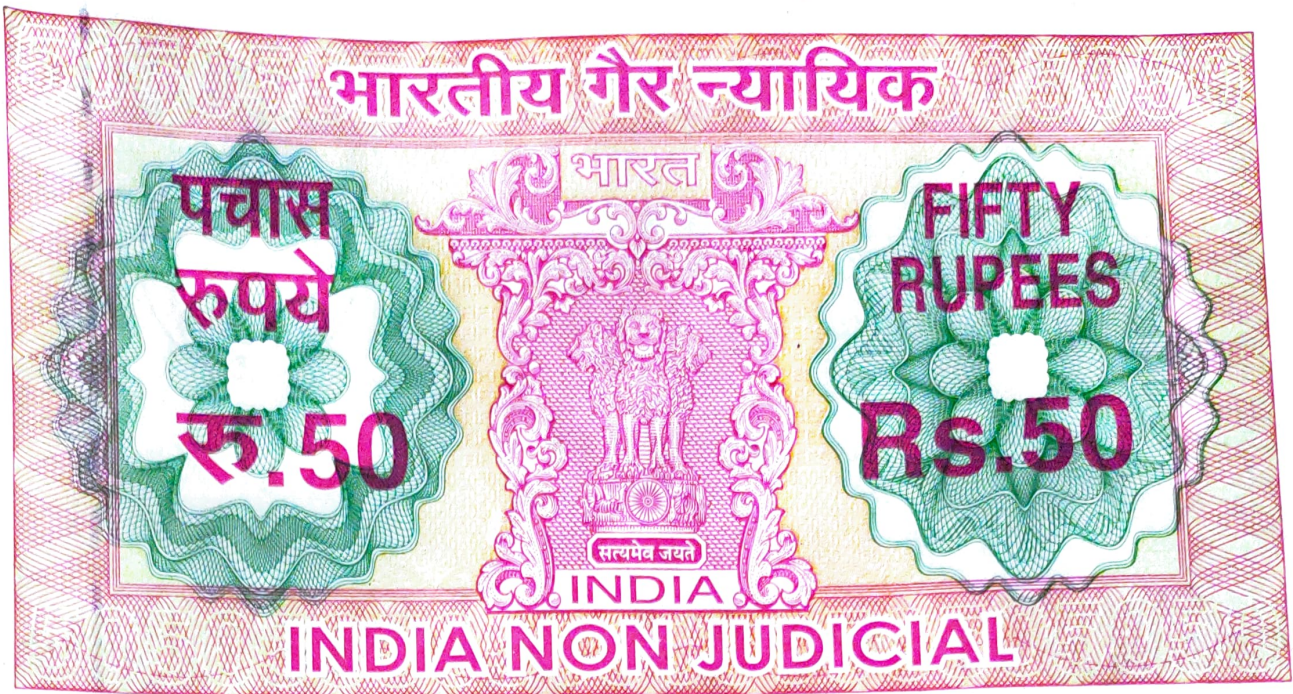
**7. Relationship between the Parties:**

It is expressly agreed that **First Party** and **Second Party** are acting under this MoU as independent parties, and the relationship established under this MoU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations, or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

**IN WITNESS THEREOF, THIS MOU, SIGNED IN TWO ORIGINALS IS EFFECTIVE AS OF THE DAY AND YEAR INDICATED ELSEWHERE IN THIS MOU.**

**SIGNED, SEALED & DELIVERED ON BEHALF OF:**

<p>In the name and on behalf of Dept. of Commerce and Business Administration. SRR &amp; CVR Govt. Degree College (Autonomous), Vijayawada.</p> <p> PRINCIPAL SRR &amp; CVR GOVT. DEGREE COLLEGE (Autonomous), Machilipatnam, VIJAYAWADA-520 004</p> <p><b>Dr. K Bhagya Lakshmi</b> Principal SRR &amp; CVR Govt. Degree College (Autonomous), Vijayawada, AP</p> <p>Witness 1: </p> <p>Witness 2: </p> <p></p>	<p>For and on behalf of Indian Academy of Competitive Exam (IACE) Vijayawada.</p> <p> </p> <p><b>Indian Academy of Competitive Exam (IACE)</b> Vijayawada</p> <p>Witness 1: </p> <p>Witness 2: </p>
---	---



ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

AT 259649

Serial No:968  
Purchased By :  
B RAMA KRISHNA  
S/O B VENKAIAH  
VIJAYAWADA

Denomination: 50

Date 27-01-2023

Stamp S. no AT 259649

For:  
PRINCIPAL SRR & CVR  
GOVERNMENT DEGREE  
COLLEGE, VIJAYAWADA

M. V. S. R.  
Sub Registrar  
Ex. Officio Stamp Vendor  
SRO Gunadala

## MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

Department of Commerce & Business  
Administration

SRR & CVR Govt. Degree College  
(Autonomous) Vijayawada

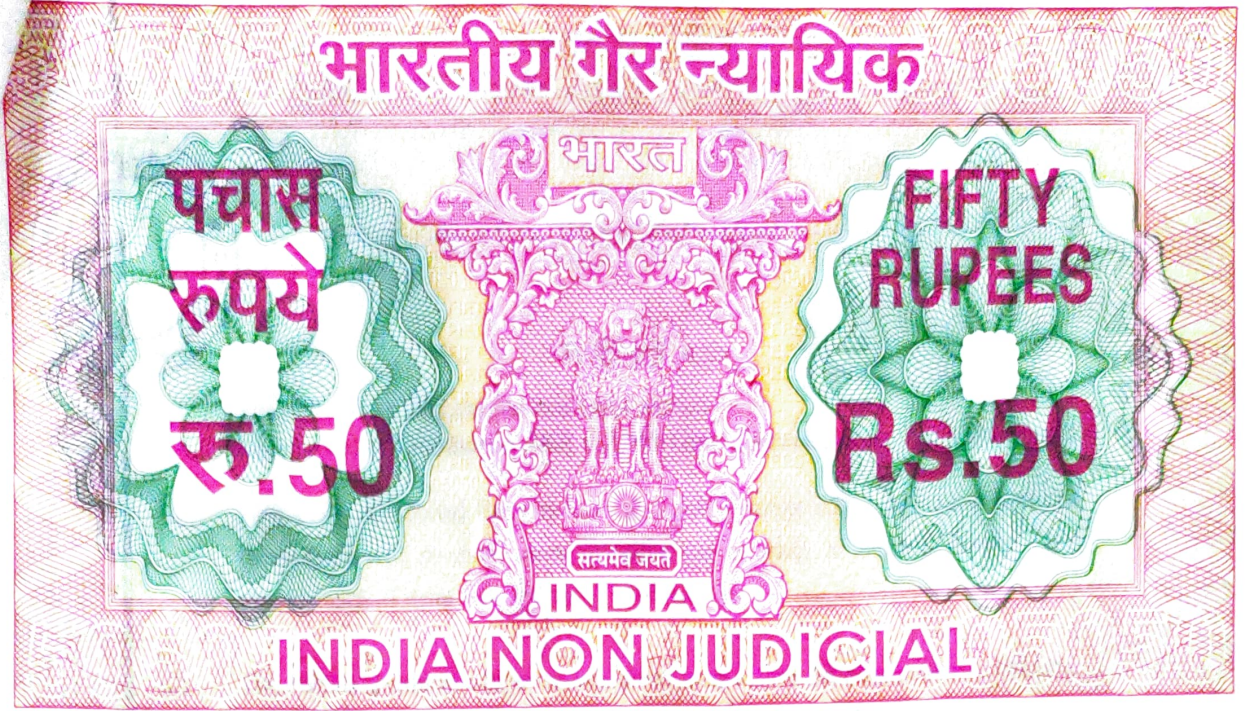
&

Indian Academy of Competitive Exams  
(IACE)

OUTCOME-BASED FREE COMPETITIVE EXAMS

COACHING FOR GOVERNMENT JOBS

Entered on 01-11-2021



ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

AT 259643

Serial No:962  
Purchased By :  
B RAMA KRISHNA  
S/O B VENKAIAH  
VIJAYAWADA

Denomination: 50

Date 27-01-2023

Stamp S. no AT 259643

For :  
PRINCIPAL SRR & CVR  
GOVERNMENT DEGREE  
COLLEGE, VIJAYAWADA

*M. Venkaiah*  
Sub Registrar  
Ex. Officio Stamp Vendor  
SRO Gunadala

## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (here in after called as the 'MoU') is entered into on this the 1-11-2021 by and between

### **First Party**

Department of Commerce & Business Administration, SRR & CVR Govt. Degree College (Autonomous), the, (here in after referred to as 'First Party', the institution whose expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

## **Second Party,**

Indian Academy of Competitive Exams (IACE) (here in after referred to as "**Second Party**", Institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators, and assigns).

(First Party and Second Party are here in after jointly referred to as 'Parties' and individually as 'Party') as

### **WHERE AS:**

- A) First Party is an Educational Institution named:  
**Department of Commerce, SRR & CVR Govt. Degree College (A) Vijayawada**
- B) First Party & Second Party believe that collaboration and cooperation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intend to cooperate and focus their efforts on cooperation within the area of Free Coaching facility to the students on Government Competitive Exams
- D) Both Parties, being legal entities in them selves desire to sign this MOU for advancing their mutual interests.
- E) **Indian Academy of Competitive Exams(IACE)**, the Second Party is engaged in the fields of Free awareness programmer and providing coaching on competitive exams for Government Jobs
- F) Will give related information in all dimensions about the institution concerned with whom the MoU is sworn.

**NOW, THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:**

#### **1. Objectives of the MoU:**

The objectives of this MoU are as follows:

- A. Cooperation in imparting Competitive Skills through Free coaching on competitive exams based on the requests made by the First Party as per the market needs.
- B. Arranging of Guest Lectures and Workshops as per the needs of the First Party.
- C. Co-operation and sharing of resources for the benefit of both institutions.

## 2. Areas of Collaboration:

- A. Arranging resource persons to deliver guest lectures
- B. Imparting Competitive Skills on emerging Competitive exams in order to bridge the skill gap and make the students ready for competitive exams.
- C. Providing placement assistance to the students, Job seekers, and job aspirants of the First Party.

## 3. Modes of collaboration:

- A. Arranging interactive sessions and other appropriate modes mutually agreed upon
- B. Training sessions and Internal Tests, its evaluation and review to the students during the Training Period.
- C. Any other suitable modes of collaboration as mutually agreed upon.

## 4. Co-ordination:

- A. Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- B. Both the Parties will be responsible for the co-ordination and implementation of this MoU.

## 5. Duration of the MoU:

The duration of this MoU will be for Three years from this day, the day on which the MoU has come into effect as specified in the first paragraph, and can be extended further with the mutual written consent of both parties.

## 6. Signed in Duplicate:




The MoU is executed in duplicate with each copy being an official and legally valid document. This is signed by the duly authorized officers of the **Indian Academy of Competitive Exams(IACE)** office at Vijayawada and the **Department of Commerce & Business Administration, SRR&CVR Govt. Degree College(A) Vijayawada** as given below and this MoU comes into effect from the date and year mentioned above

**7. Relationship between the Parties:**

It is expressly agreed that **First Party** and **Second Party** are acting under this MoU as independent parties, and the relationship established under this MoU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations, or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

**IN WITNESS THEREOF, THIS MOU, SIGNED IN TWO ORIGINALS IS EFFECTIVE AS OF THE DAY AND YEAR INDICATED ELSEWHERE IN THIS MOU.**

**SIGNED, SEALED & DELIVERED ON BEHALF OF:**

<p>In the name and on behalf of Dept. of Commerce and Business Administration. SRR &amp; CVR Govt. Degree College (Autonomous), Vijayawada.</p> <p><i>[Signature]</i> PRINCIPAL SRR &amp; CVR GOVT. DEGREE COLLEGE (Autonomous) Machavaram, VIJAYAWADA-520 004 Dt. _____</p> <p><b>Dr. K Bhagya Lakshmi</b> Principal SRR &amp; CVR Govt. Degree College (Autonomous), Vijayawada, AP</p> <p>Witness 1: <i>G. Karunali</i></p> <p>Witness 2: <i>T. D. J.</i></p>  	<p>For and on behalf of Indian Academy of Competitive Exam (IACE) Vijayawada.</p> <p><i>[Signature]</i> Indian Academy of Competitive Exam (IACE) Vijayawada</p> <p>Witness 1: <i>Subairthe</i></p> <p>Witness 2: <i>[Signature]</i></p> 
---	---